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BCStats

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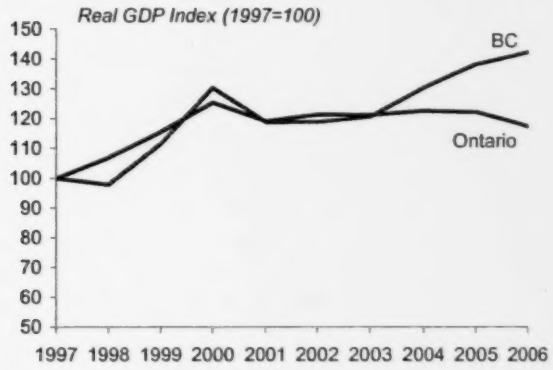
Business Indicators ◆ March 2008

Made in BC

The manufacturing sector plays an integral role in the economy of British Columbia, generating an estimated $16.4 billion (+2.9%) or 11% of the province's gross domestic product (GDP) in 2006. Since 1997, manufacturing GDP has expanded 42.3%, considerably faster than in provinces considered to be Canada's manufacturing heartland such as Ontario, which has seen manufacturing GDP grow at a more modest pace (+17.4%).

Manufacturing GDP in BC has expanded faster than that in Ontario in recent years



Data Source: Statistics Canada

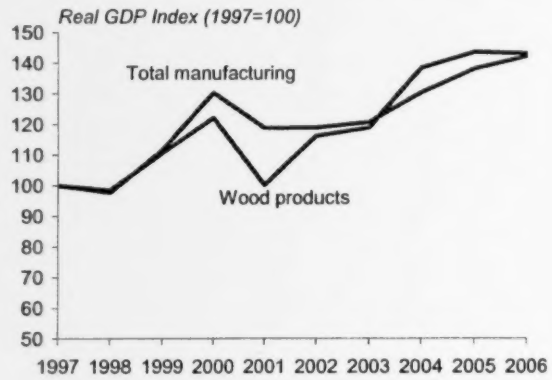
Looking at the short-term, however, growth in manufacturing appears to be slowing. While expansion in manufacturing was 8.1% in 2004 and 6.0% in 2005, outpacing the provincial economy, by 2006 growth in manufacturing GDP had slowed (+2.9%) to a level well below the all-industry average (+3.6%).

Accounting for 9% of Canada's total manufacturing GDP, BC's has the fourth largest manufacturing sector in the country, behind Ontario (49%), Quebec (20%) and Alberta (10%).

Sector GDP by industry

BC's wood industry is the largest in Canada, making up 40% of the national wood industry GDP in 2006 and accounts for twice as much as the provinces with the next largest shares, Quebec (22%) and Ontario (19%). Between 1997 and 2006, wood manufacturing grew 43.1% and accounted for 30% of BC's manufacturing GDP. Following a slump (-17.9%) in 2001, the industry had risen steadily through the early part of the decade. In 2006, however, growth in the wood industry came to a halt.

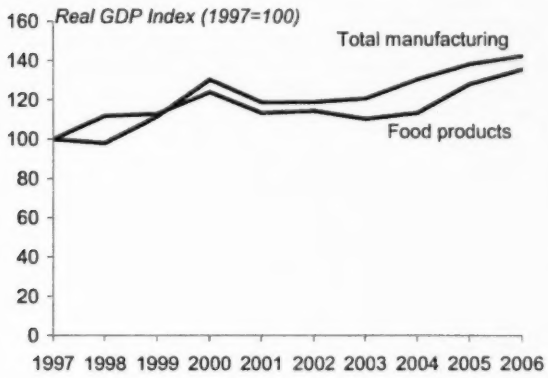
Wood products advanced 43.1% since 1997



Data Source: Statistics Canada

Food production, BC's second largest manufacturing industry, produced $1.7 billion in value added goods in 2006, an increase of 5.8% over 2005. In particular, the dairy industry has experienced the fastest growth. Despite a slight dip in 2006, GDP of dairy products has nearly doubled (+89.9%) since 1997. Meat production, the largest food products industry expanded 54.4% between 1997 and 2006. Overall, BC's food manufacturing industry accounts for slightly less than one-tenth of the national total, ranking fourth behind Ontario (46%), Quebec (21%), and Alberta (10%) in terms of GDP.

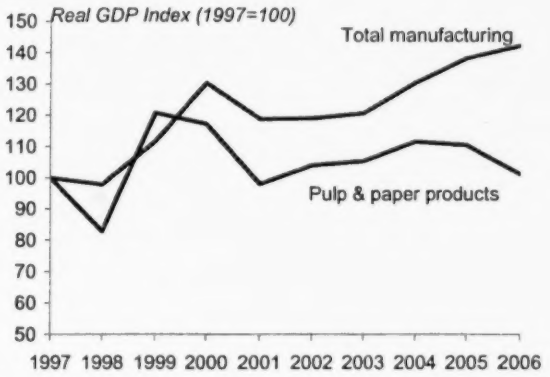
Food manufacturing GDP rose 5.8% in 2006



Data Source: Statistics Canada

Once accounting for as much as 12% of the province's manufacturing GDP, growth in the paper industry has stagnated in recent years, advancing only slightly (+1.1%) in the decade since 1997. GDP in the paper industry fell (-8.5%) to $1.3 billion in 2006 and now accounts for just 9% of manufacturing GDP. The lion's share of paper products made in Canada is manufactured in either Quebec (37%) or Ontario (32%) with BC making roughly 13% of the country's paper products.

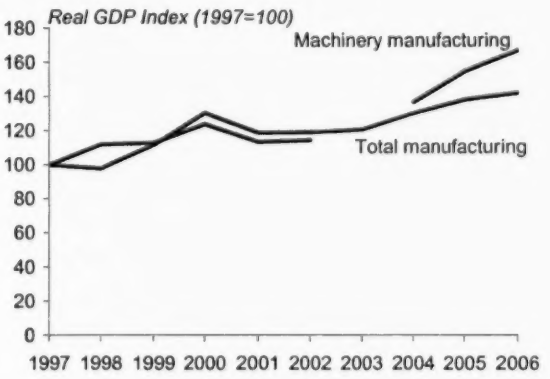
Pulp & paper industry GDP was off 8.5% in 2006



Data Source: Statistics Canada

Relied upon by many industries such as agriculture, construction and mining, as well as many other manufacturers within the sector, machinery production has experienced rapid growth. Since 1997, GDP in the industry has risen 67.3% making it one of the fastest growing industries in the sector. In 2006, GDP rose 8.0% to $1.1 billion, accounting for 7% of total manufacturing.

GDP in machinery manufacturing advanced 8.0% in 2006[1]

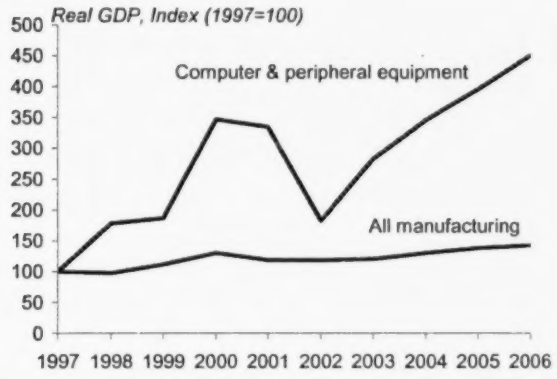


Data Source: Statistics Canada

[1] GDP data for machinery production in 2003 is suppressed due to confidentiality requirements.

Since 1997, several industries have risen in importance within the manufacturing sector. Despite a downturn between 2001 and 2002, the computer & peripheral equipment industry has more than quadrupled (+350%) its GDP from $48 million in 1997 to $220 million in 2006. A related industry, electronic products (+139%) has seen GDP increase sharply since 1997.

Computer & peripheral equipment production has quadrupled since 1997



Data Source: Statistics Canada

Manufacturers of pharmaceuticals & medicines in BC saw an increase in GDP on par with that of the electronics industry, more than doubling (+134%) between 1997 and 2006.

205,100 employed in BC's manufacturing sector[2]

British Columbia's manufacturing sector provided jobs for 9% of the province's workforce in 2007 and was the largest employer in the goods sector. Employment in manufacturing was estimated at 205,100 in 2007, a 3.8% increase from the previous year. While many employers such as transportation equipment (+28.6%) and food (+17.9%) expanded the number of jobs offered, employment in the paper and wood industries remained unchanged. In November 2007, construction surpassed manufacturing as the largest employer in the goods sector

Construction passed manufacturing as the largest employer in the goods sector in late 2007

Data Source: Statistics Canada

Self-employment in the manufacturing sector is uncommon

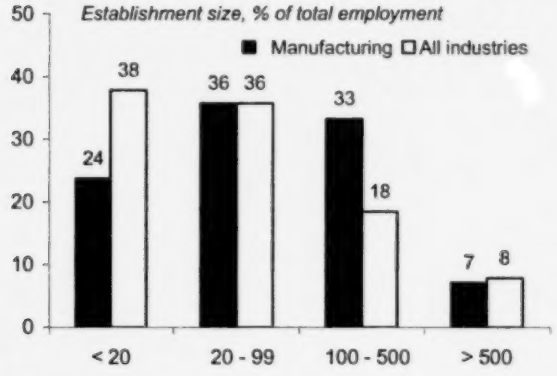
Comparatively high start-up costs for most types of manufacturing are a significant barrier to entry, meaning that self-employment in the sector is relatively low. In 2007, an estimated 19,200 (9%) of workers in the manufacturing sector were self-employed. Self-employment, when it does exist, tends to occur in industries such as textiles, leather and furniture where the nature of the product allows for smaller manufacturing facilities.

In general, however, manufacturing establishments tend to be somewhat larger than those in other sectors. Smaller-sized establishments with

[2] Based on data from the Labour Force Survey.

fewer than 20 employees made up about one-quarter (24%) of the businesses in the manufacturing sector. Economy wide that figure is closer to two-fifths (38%). However, larger businesses (i.e. those with more than 100 employees) account for 40% of manufacturing establishments, which drops to 24% when all other industries are taken into consideration.

Manufacturing establishments are typically larger than in other industries



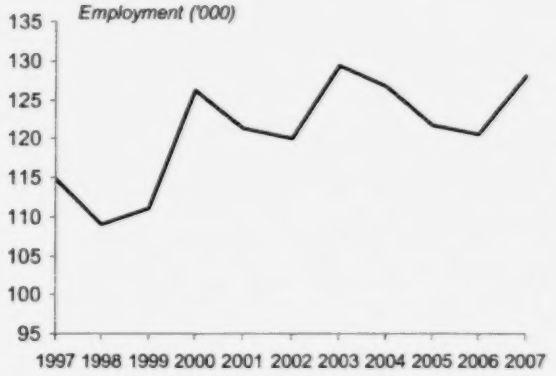
Data Source: Statistics Canada

Manufacturing employment by region

Mainland/Southwest is home to 62% of all manufacturing jobs in the province. While employment is down from a peak of 129,300 reached in 2003, in 2007, an estimated 128,100 were employed in manufacturing, an increase of 11.5% since 1997 and a rise of 6.1% since 2006.

Many regions of the province have seen slow growth or even declines in employment in the manufacturing sector since 1997 likely due to mill and plant closures in smaller or more remote communities around BC. The rising value of the Canadian dollar, higher transportation costs and costly tariffs have forced many manufacturers operating at the margin out of business.

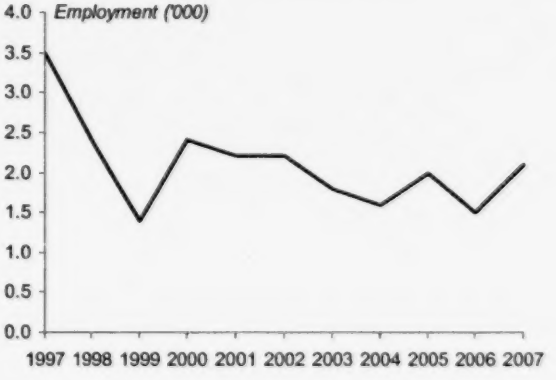
Manufacturing employment in Mainland /Southwest has gone through many ups and downs over the past decade



Data Source: Statistics Canada

One of the regions hardest hit with job losses is Northeast. In 1997, manufacturing supported an estimated 3,500 workers, accounting for 11% of total employment in the region. By 2007, however, the number of jobs in manufacturing had dwindled (-40.0%) to a little more than half of that amount (2,100).

Manufacturing employment in Northeast has declined sharply since 1997



Data Source: Statistics Canada

Vancouver Island/Coast has seen a 28.9% decrease in the number of jobs in manufacturing since 1997 with an especially sharp decrease (-11.5%) recorded in 2007. In

Kootenay, following two years of significant declines in both 2005 and 2006, employment in manufacturing increased 7.7% in 2007.

A 12.7% rise in the number of jobs in manufacturing in North Coast/Nechako was observed in 2007, recovering many of the 1,300 jobs lost in the region in 2006. Cariboo, having shed more than one-fifth (-21.2%) of its employees in manufacturing between 1997 and 2000, has since stabilized in recent years with employment in manufacturing expanding 1.4% in 2007.

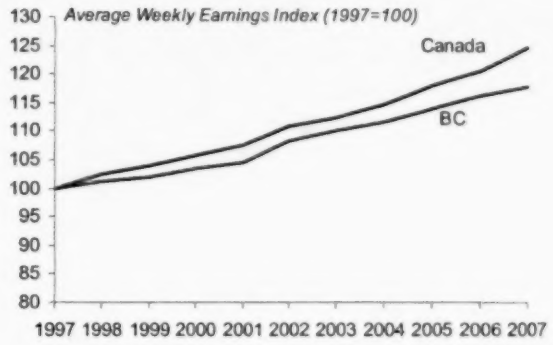
In Thompson/Okanagan, the number of manufacturing jobs has jumped 18.3% to 25,800 since 1997. Despite the increase in the number of jobs between 1997 and 2007, the share of the workforce employed by manufacturing has fallen slightly from a high of 13% in 1999 to roughly 10% by 2007.

Manufacturing workers in BC earned $8.6 billion in 2007

Workers in the manufacturing sector took home an estimated $8.6 million in wages and salaries during 2007, down 0.6% from the previous year. On a weekly basis, average earnings in the manufacturing sector were $909.68 in 2007, an increase of 1.5% over the previous year[3].

Compared to the rest of Canada, in terms of average weekly earnings, BC's workers in the manufacturing sector place third highest after Ontario ($1,005.86) and Alberta ($994.91). Nationally, average weekly earnings in the manufacturing sector were $938.14 in 2007.

Wages in the manufacturing sector have risen slower than the national average



Data Source: Statistics Canada

[3] Average weekly earnings data is based on data from the Survey of Employment, Payrolls and Hours (SEPH).

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Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

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This month's article

Made in BC
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Abbreviations

3MMA SA: three month moving average, seasonally adjusted

Ave: average

bd ft: board feet

C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen

Can: Canada, Canadian

GW.h.: gigawatt hour = watt hour x 10^9

m3: cubic metres

mil: million

MLS: Multiple Listing Service

Moly: molybdenum

mth: month (as in: previous mth)

NAICS: North American Industrial Classification System

SA: seasonally adjusted

T.S.E.: Toronto Stock Exhange

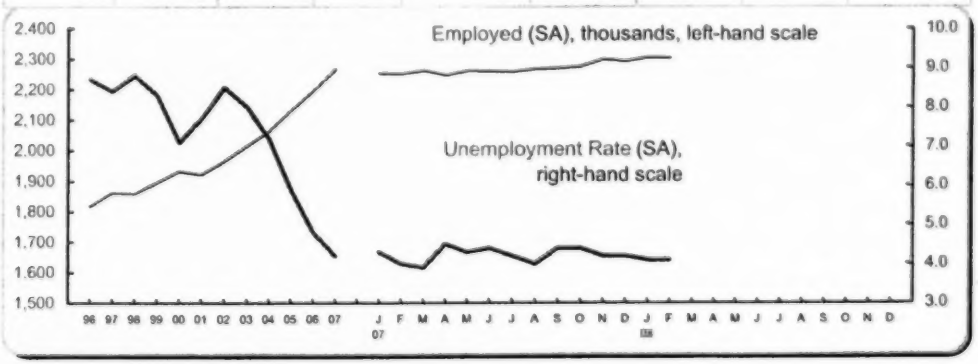
US: United States of America

WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada

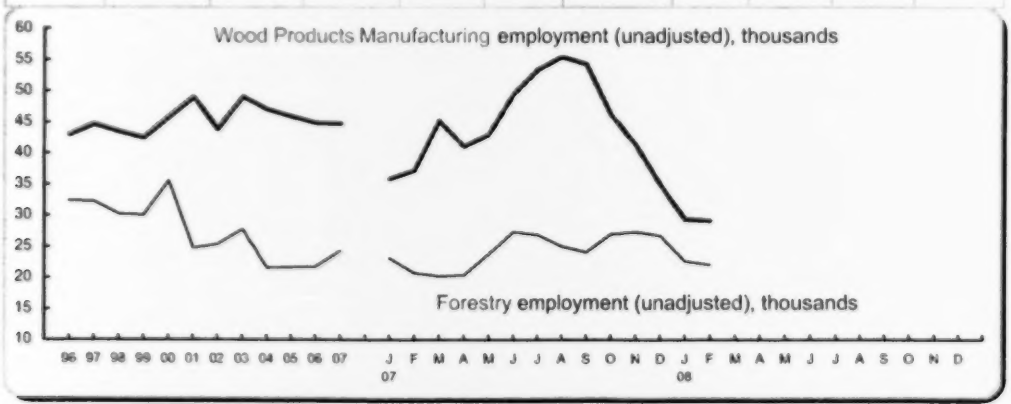
Period	Labour Force Activity: Labour Force	Labour Force Activity: Employed	Labour Force Activity: Unemployment Rate	Labour Force Activity: Participation Rate	Average Actual Hours Worked	Earnings: Wages and Salaries	Earnings: Average Weekly Wage Rate	Employment Insurance: Regular E.I. Benefits: Number of Beneficiaries	Employment Insurance: Regular E.I. Benefits: $
	Thousands of persons		%		Number	$ million	$	(Persons)	thousand
	Seasonally Adjusted (SA)				Unadjusted	SA		Unadjusted	
2004	2,221.9	2,062.7	7.2	65.5	32.3	69,383.5	686.74	737,780	960,359.7
2005	2,263.4	2,130.5	5.9	65.6	32.6	74,448.5	704.49	638,940	837,431.4
2006	2,305.1	2,195.5	4.8	65.7	32.5	80,805.2	726.02	532,520	723,659.5
2007	2,366.4	2,266.3	4.2	66.3	32.9	85,891.6	747.84	487,180	694,335.8
Jan-06	2,278.3	2,161.4	5.1	65.4	33.8	6,460.9	720.31	60,760	91,065.1
Feb-06	2,281.7	2,172.4	4.8	65.4	33.2	6,511.9	716.86	56,810	71,505.3
Mar-06	2,287.6	2,182.9	4.6	65.5	31.4	6,524.5	718.33	53,040	65,988.3
Apr-06	2,293.8	2,191.1	4.5	65.6	29.9	6,563.1	720.63	46,590	66,972.8
May-06	2,300.3	2,190.7	4.8	65.7	33.8	6,840.3	721.82	41,660	57,395.5
Jun-06	2,290.8	2,192.8	4.3	65.3	33.9	6,906.7	722.67	37,480	48,621.0
Jul-06	2,309.3	2,199.8	4.7	65.7	31.8	6,833.0	721.25	35,890	54,784.3
Aug-06	2,310.4	2,198.7	4.8	65.7	31.1	6,767.3	728.13	44,060	58,837.1
Sep-06	2,318.4	2,207.9	4.8	65.8	34.0	6,777.4	730.10	32,720	47,500.7
Oct-06	2,326.4	2,219.3	4.6	65.9	30.7	6,772.6	732.68	34,550	50,931.8
Nov-06	2,325.7	2,210.4	5.0	65.8	33.5	6,982.5	739.68	41,110	50,735.4
Dec-06	2,344.7	2,223.8	5.2	66.3	33.4	6,864.9	739.16	47,850	59,322.3
Jan-07	2,352.1	2,251.8	4.3	66.4	33.2	6,943.2	743.37	53,800	85,957.3
Feb-07	2,345.8	2,251.1	4.0	66.1	33.2	6,977.6	743.33	50,290	66,382.3
Mar-07	2,355.1	2,262.7	3.9	66.3	33.0	7,022.4	743.18	45,890	60,486.6
Apr-07	2,353.6	2,247.1	4.5	66.2	34.0	7,055.2	748.06	41,300	65,779.4
May-07	2,362.8	2,261.7	4.3	66.3	33.8	7,119.5	741.59	37,330	52,170.1
Jun-07	2,365.5	2,260.9	4.4	66.3	33.8	7,189.1	740.27	33,430	44,609.7
Jul-07	2,356.9	2,259.0	4.2	66.0	32.0	7,204.9	744.19	38,900	51,487.0
Aug-07	2,361.4	2,267.1	4.0	66.0	31.3	7,145.5	756.53	41,380	54,464.2
Sep-07	2,373.8	2,270.0	4.4	66.2	33.7	7,194.5	754.74	30,240	52,048.2
Oct-07	2,379.4	2,275.5	4.4	66.3	30.7	7,267.5	748.87	32,320	43,968.1
Nov-07	2,399.2	2,298.8	4.2	66.7	32.9	7,363.2	753.78	38,290	48,969.4
Dec-07	2,393.5	2,292.9	4.2	66.4	33.5	7,409.0	755.66	44,010	68,013.6
Jan-08	2,402.9	2,305.2	4.1	66.6	33.0	-	771.68	51,920	76,914.9
Feb-08	2,402.5	2,303.2	4.1	66.5	32.9	-	766.55	-	-
Mar-08	-	-	-	-	-	-	-	-	-
Apr-08	-	-	-	-	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,402.7	a 2,304.2	a 4.1	a 66.6	a 33.0	t 85,891.6	a 769.12	a 51,920	t 76.9
% change	2.3	2.3	n/a	n/a	-0.8	6.3	3.5	-3.5	-10.5
Last 12 months	2,375.6	2,275.3	4.2	66.3	32.9	85,891.6	752.09	40,442	685,293.5
Previous 12	2,317.1	2,210.0	4.6	65.8	32.5	80,805.2	730.10	43,797	718,551.7
% change	2.5	3.0	n/a	n/a	1.2	6.3	3.0	-7.7	-4.6
% ch. year ago	2.4	2.3	n/a	n/a	-0.9	7.9	3.1	-3.5	-10.5
% ch prev mnth	0.0	-0.1	n/a	n/a	-0.3	0.6	-0.7	18.0	13.1



2 Employment by Industry – Goods

Source: Statistics Canada. 2001 unadjusted data est. by BC Stats.

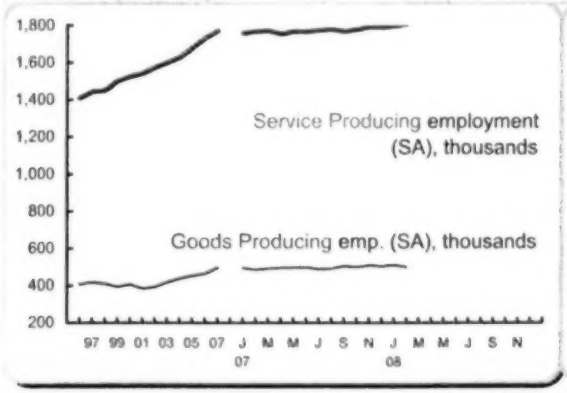
	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
								Food	Wood	Paper	Total
	Thousands of persons										
Period	SA		Unadjusted			SA		Unadjusted			SA
2004	436.9	36.9	21.5	2.9	11.1	9.2	144.0	25.6	46.9	12.0	211.2
2005	452.7	38.7	21.6	2.1	13.8	10.3	168.0	26.4	45.8	12.3	198.2
2006	463.9	34.7	21.7	2.7	19.4	8.6	179.3	19.5	44.8	15.1	197.5
2007	495.7	36.2	24.3	2.9	20.0	10.3	23.0	23.0	44.7	15.2	205.1
Jan-06	441.0	34.1	16.1	3.5	17.3	8.6	168.0	15.7	45.6	12.2	191.4
Feb-06	460.3	35.7	18.8	3.5	15.4	8.0	175.0	19.5	46.0	12.8	202.7
Mar-06	463.9	36.6	20.3	2.6	14.9	7.2	177.5	18.7	50.4	12.2	202.0
Apr-06	458.6	36.2	15.8	2.5	16.2	6.6	177.2	22.3	47.7	14.4	199.6
May-06	460.0	35.2	19.6	2.8	18.2	8.1	174.6	21.5	48.6	18.4	201.5
Jun-06	451.4	32.4	24.3	3.8	17.6	8.8	175.7	17.6	41.8	17.8	192.5
Jul-06	467.3	34.5	25.0	2.8	18.0	9.2	184.7	17.1	45.5	15.2	195.8
Aug-06	463.3	33.8	24.7	3.7	20.8	9.0	183.6	17.4	45.7	16.3	191.6
Sep-06	467.1	34.0	23.6	1.8	23.6	8.9	183.9	20.7	40.1	17.8	192.0
Oct-06	470.2	33.2	23.3	2.4	24.4	10.0	183.2	21.3	39.7	14.6	196.6
Nov-06	479.5	35.4	25.8	-	24.4	9.8	182.3	19.7	43.0	15.2	198.8
Dec-06	484.0	35.9	23.3	1.6	21.4	9.3	185.5	22.3	44.1	13.7	205.8
Jan-07	494.7	35.2	23.1	1.7	24.0	7.9	193.7	21.3	35.8	14.3	207.0
Feb-07	485.0	35.5	20.7	-	23.9	9.3	187.0	20.3	37.2	15.9	205.8
Mar-07	491.5	33.6	20.2	1.9	20.0	8.2	191.5	22.4	45.1	16.7	212.7
Apr-07	494.7	32.2	20.3	4.0	18.7	8.7	194.2	25.1	41.0	16.5	211.2
May-07	495.1	35.2	23.7	3.0	18.7	8.2	200.8	25.3	42.9	17.9	205.2
Jun-07	496.8	35.1	27.3	1.8	21.0	9.3	197.7	22.4	49.4	14.5	208.8
Jul-07	487.5	36.0	26.8	2.2	19.8	11.8	188.2	21.6	53.3	16.3	205.2
Aug-07	491.2	34.4	25.0	6.1	19.7	11.4	197.2	22.1	55.4	16.4	201.3
Sep-07	504.5	38.3	24.0	3.5	18.5	10.6	200.7	24.5	54.2	14.4	209.4
Oct-07	498.5	40.7	26.9	3.2	19.7	12.7	194.7	23.0	46.1	12.3	203.4
Nov-07	508.2	39.8	27.3	2.6	16.7	12.5	206.7	23.8	41.3	13.8	201.2
Dec-07	503.5	39.7	26.7	3.1	19.4	13.2	210.0	23.9	34.9	13.7	190.2
Jan-08	509.3	43.2	22.6	3.2	20.2	14.6	209.8	26.3	29.3	19.4	193.9
Feb-08	499.2	38.4	22.0	3.1	19.9	14.4	214.5	24.1	29.1	15.5	185.2
Mar-08	-	-	-	-	-	-	-	-	-	-	-
Apr-08	-	-	-	-	-	-	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 504.3	a 40.8	a 22.3	a 3.2	a 20.1	a 14.5	a 212.2	a 25.2	a 29.2	a 17.5	a 189.6
% change	2.9	15.4	1.8	270.6	-16.3	68.6	11.5	21.2	-20.0	15.6	-8.2
Last 12 months	498.3	37.2	24.4	3.1	19.4	11.3	200.5	23.7	43.5	15.6	202.3
Previous 12	470.4	34.8	22.5	2.1	20.6	8.7	182.4	20.0	43.3	15.5	199.1
% change	5.9	6.9	8.6	46.7	-6.1	30.3	9.9	18.4	0.5	0.9	
% ch. year ago	2.9	8.2	6.3	0.0	-16.7	54.8	14.7	18.7	-21.8	-2.5	-10.0
% ch prev mnth	-2.0	-11.1	-2.7	-3.1	-1.5	-1.4	2.2	-8.4	-0.7	-20.1	-4.5

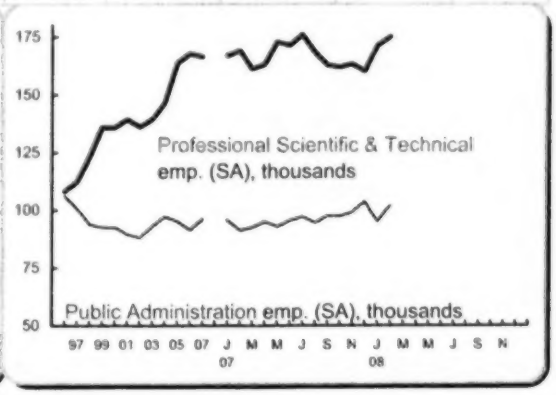


3 Employment by Industry — Services

Source: Statistics Canada.

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
2004	1,625.8	315.8	116.5	129.2	146.3	135.9	219.2	114.8	175.3	97.2
2005	1,677.8	334.6	118.7	132.9	163.6	146.1	217.4	112.1	175.8	95.1
2006	1,731.6	353.7	119.5	138.0	167.6	156.0	232.2	113.2	170.5	91.3
2007	1,770.6	365.0	125.6	145.0	166.3	156.1	117.8	117.8	172.7	95.9
Jan-06	1,720.4	355.2	124.2	128.0	166.5	154.9	210.6	123.0	176.6	95.9
Feb-06	1,712.0	361.3	126.6	129.4	171.6	150.7	213.2	112.2	173.9	93.6
Mar-06	1,719.0	359.9	123.7	132.7	166.1	152.1	224.3	117.4	162.9	93.8
Apr-06	1,732.5	366.8	123.5	129.5	171.4	152.7	224.1	118.9	168.6	93.4
May-06	1,730.7	361.3	120.5	132.3	168.0	151.4	237.3	115.1	168.9	91.9
Jun-06	1,741.4	368.7	121.0	136.4	161.3	155.4	243.7	115.5	167.2	86.4
Jul-06	1,732.4	342.8	111.6	141.7	162.3	162.0	245.4	114.4	167.7	93.8
Aug-06	1,735.4	344.2	115.8	145.1	174.0	157.2	242.1	108.0	169.1	83.3
Sep-06	1,740.9	349.8	116.7	141.1	170.3	157.3	238.1	110.5	172.0	86.9
Oct-06	1,749.1	344.8	116.2	143.4	170.5	159.1	238.9	112.6	175.2	91.1
Nov-06	1,730.8	346.2	116.0	148.8	164.6	159.3	229.1	106.0	172.2	95.9
Dec-06	1,739.7	345.0	119.6	147.7	164.5	161.9	239.2	105.8	171.6	89.9
Jan-07	1,757.1	355.9	121.3	137.6	166.8	157.4	233.9	114.2	178.6	95.6
Feb-07	1,766.1	359.4	131.0	139.9	168.9	158.8	243.2	116.6	172.3	91.2
Mar-07	1,771.2	357.1	125.0	149.2	161.1	161.8	248.5	122.7	173.0	92.5
Apr-07	1,752.4	352.8	124.4	145.2	163.0	157.6	241.6	121.9	167.6	95.0
May-07	1,766.6	363.5	125.0	149.4	172.7	158.5	234.4	121.8	169.6	92.8
Jun-07	1,764.0	367.5	123.5	148.0	171.3	151.8	242.0	112.6	173.8	95.4
Jul-07	1,771.5	374.8	124.7	150.0	175.9	142.8	239.1	113.0	169.8	97.1
Aug-07	1,776.0	377.0	124.0	149.2	168.2	143.9	235.3	117.6	182.4	94.4
Sep-07	1,765.6	365.1	121.3	143.8	162.7	159.5	236.5	114.7	172.3	97.4
Oct-07	1,777.1	372.7	123.8	142.6	161.8	158.3	243.7	114.4	171.4	97.3
Nov-07	1,790.6	369.5	129.1	142.7	163.2	159.6	241.9	121.4	171.6	98.9
Dec-07	1,789.4	365.7	136.0	141.9	160.1	159.4	235.9	123.7	169.2	103.5
Jan-08	1,795.9	355.9	129.1	145.1	171.2	166.7	246.3	116.9	168.1	95.1
Feb-08	1,804.0	359.9	128.4	147.9	175.0	156.7	240.9	122.4	176.8	101.8
Mar-08	-	-	-	-	-	-	-	-	-	-
Apr-08	-	-	-	-	-	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 1,800.0	a 357.9	a 128.8	a 146.5	a 173.1	a 161.7	a 243.6	a 119.7	a 172.5	a 98.5
% change	2.2	0.1	2.1	5.6	3.1	2.3	2.1	3.7	-1.7	5.4
Last 12 months	1,777.0	365.1	126.2	146.3	167.2	156.4	240.5	118.6	172.1	96.8
Previous 12	1,739.6	353.7	119.7	139.7	167.4	157.1	236.6	112.9	170.5	91.1
% change	2.2	3.2	5.4	4.7	-0.1	-0.4	1.6	5.0	0.9	6.2
% ch. year ago	2.1	0.1	-2.0	5.7	3.6	-1.3	-0.9	5.0	2.6	11.6
% ch prev mnth	0.5	1.1	-0.5	1.9	2.2	-6.0	-2.2	4.7	5.2	7.0

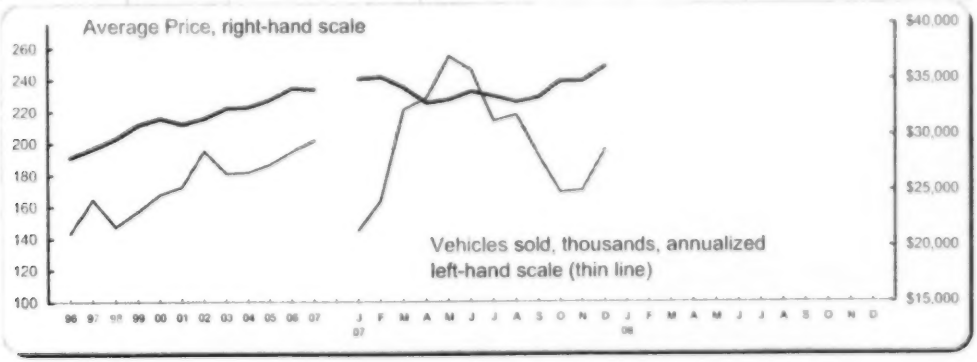




4 Business & Consumer

Incorporations/Corporate & Personal Registries,
BC Gov. CPI, Retail, MV Sales/Statistics Canada

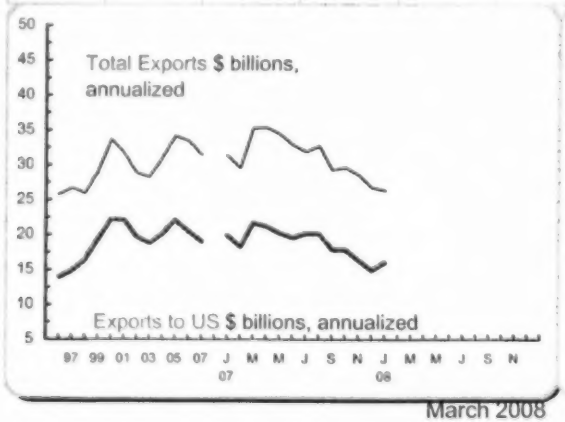
	Business				Consumer				
			Bankruptcies			Retail Sales, All Stores		New Motor Vehicle Sales	
	Wholesale Sales	Business Incorporations	Office of Superintendent of Bankruptcy Canada		Consumer Price Index (BC)	British Columbia	Vancouver, Metropolitan	Units	Value
			Business	Consumer					
	$ million	Number			(2002=100)	$ million		Number	$ thousand
Period	SA	Unadjusted				SA		Unadjusted	
2004	43,497.7	25,428	922	8,378	104.2	47,216.6	22,243.6	181,605	5,907,610
2005	47,277.0	28,593	786	8,173	106.3	49,286.3	22,702.6	186,581	6,192,896
2006	50,724.8	30,667	587	7,021	108.1	52,626.9	24,201.4	194,648	6,656,434
2007	53,402.9	30,841	470	6,650	110.0	56,396.2	25,478.4	201,514	6,870,771
Jan-06	4,226.1	2,477	61	581	106.6	4,238.4	1,685.3	11,414	388,497
Feb-06	4,157.4	2,602	63	655	106.7	4,265.2	1,656.2	12,938	446,617
Mar-06	4,226.3	2,879	65	707	107.2	4,285.7	1,922.0	17,823	606,929
Apr-06	4,137.5	2,407	53	607	107.8	4,355.1	1,929.2	17,464	580,528
May-06	4,180.2	2,862	58	632	108.7	4,435.0	2,147.4	19,071	636,307
Jun-06	4,156.2	2,715	48	646	108.7	4,372.1	2,175.5	19,035	640,784
Jul-06	4,145.7	2,364	37	484	108.8	4,459.6	2,119.3	16,976	565,047
Aug-06	4,489.6	2,518	32	577	109.0	4,468.5	2,112.7	17,871	609,142
Sep-06	4,267.5	2,517	50	583	108.4	4,427.6	2,035.4	16,169	568,177
Oct-06	4,335.1	2,509	42	587	108.3	4,455.4	1,968.1	14,239	498,743
Nov-06	4,143.3	2,454	41	526	108.7	4,381.2	1,967.9	14,309	505,321
Dec-06	4,260.1	2,363	37	437	108.8	4,483.2	2,482.4	17,339	610,342
Jan-07	4,341.2	2,527	50	551	109.0	4,543.1	1,814.9	12,108	424,613
Feb-07	4,390.6	2,520	33	609	109.1	4,556.6	1,778.3	13,650	481,128
Mar-07	4,394.3	2,683	35	636	109.5	4,640.6	2,075.6	18,424	631,786
Apr-07	4,319.3	2,398	42	574	109.9	4,664.5	2,084.9	19,038	626,039
May-07	4,409.9	2,887	42	606	110.5	4,725.1	2,301.5	21,207	704,150
Jun-07	4,582.5	2,821	44	553	110.3	4,729.9	2,250.8	20,505	695,618
Jul-07	4,717.3	2,455	36	526	110.5	4,728.7	2,164.4	17,836	597,653
Aug-07	4,478.4	2,577	34	494	110.4	4,724.7	2,202.2	18,155	599,055
Sep-07	4,389.4	2,407	35	505	110.5	4,736.4	2,090.3	16,002	534,670
Oct-07	4,479.6	2,736	35	537	110.0	4,746.6	2,070.6	14,089	491,258
Nov-07	4,545.5	2,466	46	580	110.1	4,764.1	2,090.0	14,182	494,323
Dec-07	4,258.3	2,364	38	480	110.1	4,820.4	2,555.0	16,318	590,478
Jan-08	4,319.1	2,492	-	506	109.9	4,811.0	1,914.2	-	-
Feb-08	-	2,502	-	-	110.3	-	-	-	-
Mar-08	-	-	-	-	-	-	-	-	-
Apr-08	-	-	-	-	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 4,319.1	t 4,994	t 470	t 506	a 110.1	t 4,811.0	t 1,914.2	t 201,514	t 6,870,771
% change	-0.5	-1.1	-19.9	-8.2	1.0	5.9	5.5	3.5	3.2
Last 12 months	53,284.0	30,788	470	6,606	110.2	56,648.6	25,577.7	201,514	6,870,771
Previous 12	50,840.0	30,635	587	6,992	108.5	52,931.6	24,331.1	194,648	6,656,434
% change	4.8	0.5	-19.9	-5.5	1.5	7.0	5.1	3.5	3.2
% ch. year ago	-0.5	-0.7	2.7	-8.2	1.1	5.9	5.5	-5.9	-3.3
% ch. prev mnth	1.4	0.4	-17.4	5.4	0.4	-0.2	-25.1	15.1	19.5

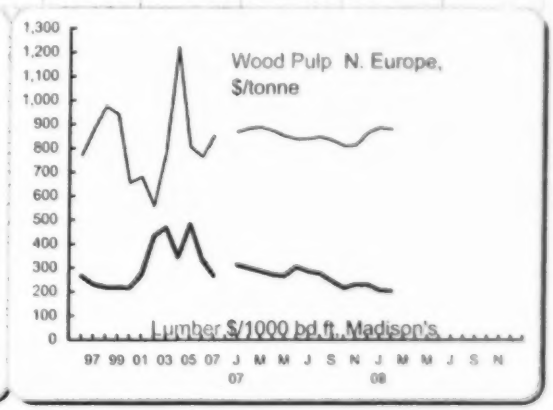


5 Foreign Trade & Commodities

Exports, Imports/Statistics Canada. Lumber/Madison's Metals/London Metal Exchange. Oil/W Texas Intermed.

	BC Origin Exports to			Imports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff)						
	Total All Countries	United States	Japan	through BC ports	Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb.	$/troy oz.	$/troy oz.	$/lb.	$ per Barrel
Period	Unadjusted										
2004	31,007.8	20,137.4	3,805.1	32,885.0	344.86	1,218.08	1.68	531.61	8.64	7.37	53.73
2005	34,167.3	22,101.5	4,163.8	35,295.9	480.11	804.60	2.02	538.18	8.86	9.05	68.28
2006	33,468.2	20,518.7	4,706.8	38,891.4	336.67	764.05	3.46	685.14	13.12	1.69	74.94
2007	31,459.5	19,009.5	4,101.9	38,686.7	267.93	849.67	3.46	745.21	14.35	1.59	76.86
Jan-06	2,746.0	1,866.8	322.1	2,912.8	414.31	695.53	2.49	636.35	10.59	1.10	75.81
Feb-06	2,608.0	1,622.7	317.4	2,797.7	397.52	704.27	2.59	637.63	10.95	1.15	70.81
Mar-06	3,055.1	1,875.6	413.3	3,364.1	381.94	724.53	2.74	644.78	12.01	1.30	72.80
Apr-06	2,714.1	1,759.5	391.7	3,317.1	380.88	730.87	3.32	698.45	14.43	1.60	79.71
May-06	2,875.5	1,804.6	409.9	3,533.1	356.14	723.37	4.06	749.32	14.92	1.80	78.71
Jun-06	3,080.5	1,724.4	599.2	3,211.0	331.93	744.05	3.66	664.04	12.03	1.63	79.04
Jul-06	2,775.4	1,746.0	339.3	3,183.4	327.48	783.69	3.96	715.64	12.68	1.71	84.03
Aug-06	2,857.3	1,749.6	469.7	3,637.4	301.93	789.49	3.91	707.40	13.62	1.70	81.69
Sep-06	2,754.1	1,651.7	363.7	3,289.4	304.72	792.48	3.86	667.68	13.04	1.72	71.29
Oct-06	2,737.9	1,597.7	369.8	3,611.0	271.99	811.46	3.85	661.11	13.05	1.96	66.45
Nov-06	2,453.8	1,492.4	319.9	3,132.5	279.50	827.15	3.62	713.34	14.69	2.26	67.46
Dec-06	2,810.5	1,627.7	390.7	2,902.0	291.71	841.69	3.49	725.89	15.40	2.31	71.52
Jan-07	2,609.7	1,658.1	329.4	3,066.2	310.45	867.84	3.03	742.21	15.10	2.02	64.17
Feb-07	2,463.9	1,524.2	318.6	2,849.6	298.52	882.68	3.03	778.20	16.28	1.77	69.37
Mar-07	2,940.7	1,807.9	402.3	3,330.4	286.23	886.72	3.42	765.07	15.34	1.73	70.75
Apr-07	2,945.0	1,768.6	426.9	3,193.1	271.09	871.10	3.99	770.82	15.57	1.83	72.56
May-07	2,869.1	1,683.8	435.0	3,084.0	266.06	849.64	3.83	731.24	14.40	1.91	69.48
Jun-07	2,739.5	1,628.6	364.5	3,259.5	303.57	836.16	3.63	698.20	13.94	1.74	71.88
Jul-07	2,656.1	1,681.4	316.0	3,345.3	284.64	839.22	3.80	698.79	13.55	1.69	77.91
Aug-07	2,724.0	1,674.8	300.2	3,625.3	276.20	846.58	3.60	704.15	13.01	1.56	76.60
Sep-07	2,436.3	1,488.3	269.9	3,185.3	244.03	831.56	3.57	730.41	13.18	1.34	81.96
Oct-07	2,467.9	1,487.9	314.6	3,623.7	215.53	808.47	3.55	735.82	13.33	1.32	84.06
Nov-07	2,380.5	1,363.1	309.8	3,211.1	230.17	812.38	3.06	779.74	14.16	1.11	91.51
Dec-07	2,227.0	1,242.8	314.7	2,913.2	228.72	863.71	3.02	807.86	14.39	1.07	92.02
Jan-08	2,195.2	1,337.9	216.9	2,930.1	206.27	884.74	3.25	899.50	16.20	1.07	93.98
Feb-08	-	-	-	-	202.81	879.20	3.60	921.91	17.63	1.11	95.26
Mar-08	-	-	-	-	-	-	-	-	-	-	-
Apr-08	-	-	-	-	-	-	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 2,195.2	t 1,337.9	t 216.9	t 2,930.1	a 204.54	a 881.97	a 3.43	a 910.71	a 16.92	a 1.09	a 94.62
% change	-15.9	-19.3	-34.2	-4.4	-32.8	0.8	13.0	19.8	7.8	-42.5	41.7
Last 12 months	31,045.0	18,689.3	3,989.3	38,550.6	251.28	850.79	3.53	770.29	14.56	1.46	81.50
Previous 12	33,332.0	20,310.0	4,714.0	39,044.9	319.77	793.28	3.54	705.67	13.94	1.82	73.85
% change	-6.9	-8.0	-15.4	-1.3	-21.4	7.3	-0.5	9.2	4.5	-19.7	
% ch. year ago	-15.9	-19.3	-34.2	-4.4	-32.1	-0.4	18.8	18.5	8.3	-37.3	37.3
% ch. prev mnth	-1.4	7.7	-31.1	0.6	-1.7	-0.6	10.8	2.5	8.8	3.7	1.4

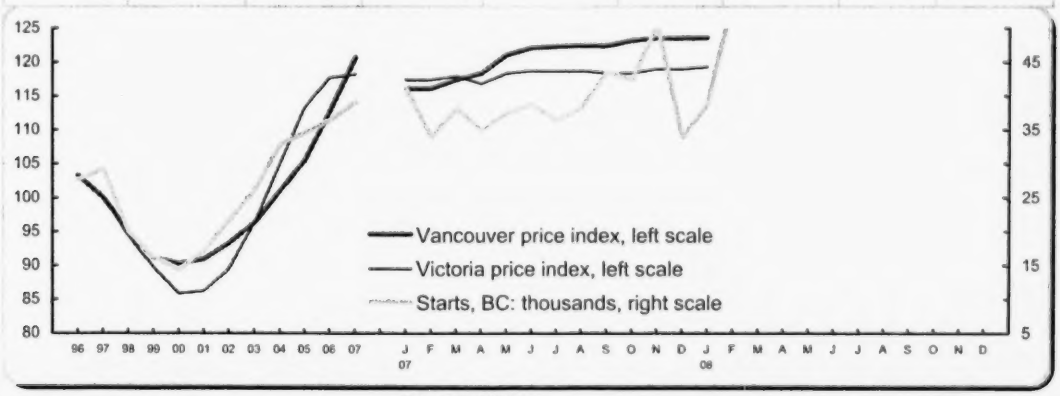




6 Construction and Housing

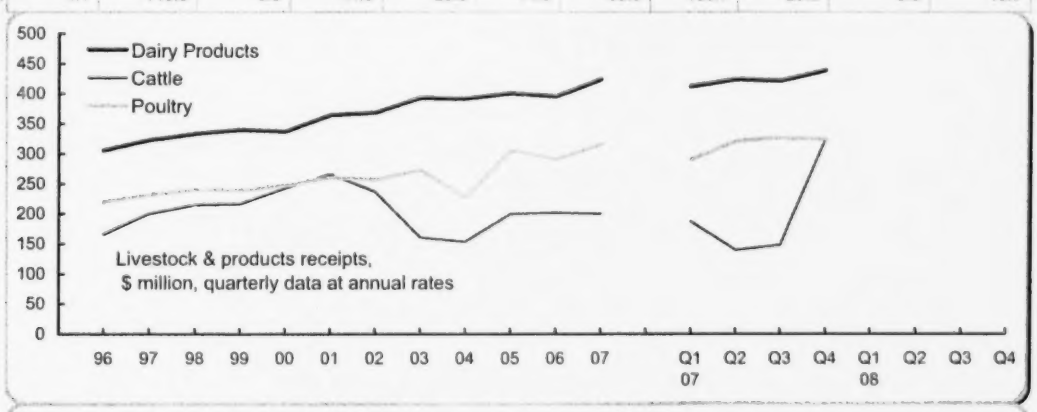
Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

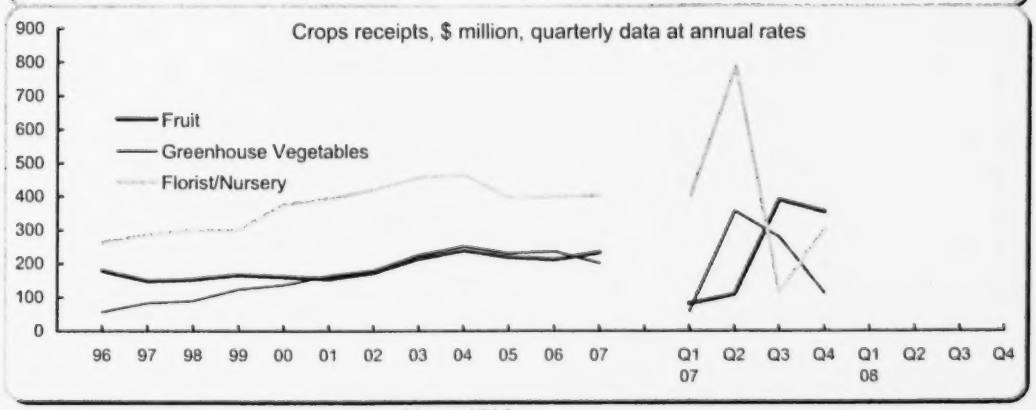
	Building Permits (Source: Statistics Canada)					Housing Starts	New House Price Index (Source: Statistics Canada)		MLS® Average Sale Price
	Total	Residential	Industrial	Commercial	Institutional & Government	All Areas	Vancouver,	Victoria	
	$ thousand					Thousands	1997=100		$
Period	Seasonally Adjusted					SAAR	Unadjusted		
2004	7,938,727	5,868,937	328,050	1,228,027	513,713	32.9	101.0	105.1	288,967
2005	10,182,924	6,970,787	346,203	1,886,405	979,529	34.7	105.4	113.3	332,137
2006	11,541,532	7,620,696	358,843	2,493,684	1,068,309	36.4	112.7	117.7	390,963
2007	12,544,691	8,611,723	323,893	2,647,905	961,170	39.2	120.7	118.2	438,975
Jan-06	686,213	486,850	14,958	111,609	72,796	34.9	108.6	117.0	356,448
Feb-06	728,641	499,297	28,399	120,049	80,896	42.5	109.5	117.0	367,967
Mar-06	1,122,753	711,680	24,400	209,159	177,514	41.6	109.9	117.8	383,715
Apr-06	803,303	559,862	20,940	173,687	48,814	40.1	110.9	118.2	388,889
May-06	990,568	578,141	25,203	232,715	154,509	29.6	111.2	117.9	398,796
Jun-06	1,039,334	700,442	51,555	214,970	72,367	34.7	111.4	118.1	399,835
Jul-06	951,253	605,659	23,907	246,362	75,325	43.2	112.0	117.4	387,434
Aug-06	1,003,977	675,707	39,180	214,893	74,197	33.6	114.8	118.2	393,334
Sep-06	937,712	685,563	43,272	156,534	52,343	33.1	115.4	118.2	396,426
Oct-06	1,167,670	647,652	22,740	395,782	101,496	37.4	116.0	117.6	410,727
Nov-06	1,292,975	856,247	47,232	283,389	106,107	34.4	116.1	117.6	400,939
Dec-06	817,133	613,596	17,057	134,535	51,945	33.9	116.1	117.1	401,128
Jan-07	1,051,603	717,906	21,902	199,715	112,080	41.1	116.1	117.4	396,132
Feb-07	822,374	500,167	25,410	251,644	45,153	34.0	116.1	117.4	412,848
Mar-07	1,056,337	720,475	22,955	235,027	77,880	38.2	117.4	117.9	429,079
Apr-07	973,643	694,970	23,940	220,337	34,396	35.0	118.3	116.8	431,909
May-07	1,337,665	926,058	18,313	292,370	100,924	37.5	121.0	118.3	449,092
Jun-07	1,311,504	806,482	35,646	345,228	124,148	38.8	122.1	118.7	445,881
Jul-07	1,016,053	737,946	30,311	177,724	70,072	36.4	122.3	118.7	446,481
Aug-07	1,074,830	686,037	40,960	257,304	90,529	38.3	122.4	118.7	439,939
Sep-07	820,470	617,421	24,853	118,621	59,575	43.6	122.4	118.4	443,269
Oct-07	1,129,372	853,436	21,464	190,997	63,475	42.5	123.2	118.4	449,659
Nov-07	900,314	612,654	30,975	157,780	98,905	50.5	123.5	119.0	451,991
Dec-07	1,050,525	738,170	27,164	201,158	84,033	33.9	123.5	119.0	456,804
Jan-08	815,323	653,030	15,675	124,344	22,274	38.9	123.6	119.3	453,098
Feb-08	-	-	-	-	-	54.1	-	-	478,172
Mar-08	-	-	-	-	-	-	-	-	-
Apr-08	-	-	-	-	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 815,323	t 653,030	t 15,675	t 124,344	t 22,274	a 46.5	a 123.6	a 119.3	a 465,635
% change	-22.5	-9.0	-28.4	-37.7	-80.1	23.8	6.5	1.6	15.1
Last 12 months	12,308,410	8,546,846	317,666	2,572,534	871,364	40.6	121.3	118.4	447,948
Previous 12	11,906,922	7,851,752	365,787	2,581,790	1,107,593	36.4	113.3	117.7	397,517
% change	3.4	8.9	-13.2	-0.4	-21.3	11.7	7.1	0.6	12.7
% ch. year ago	-22.5	-9.0	-28.4	-37.7	-80.1	59.1	6.5	1.6	15.8
% ch prev mnth	-22.4	-11.5	-42.3	-38.2	-73.5	39.1	0.1	0.3	5.5



7 Agriculture

Farm Cash Receipts (Source: Statistics Canada)											
	Livestock and Products					Crops					Total
Period	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Greenhouse Vegetables	Florist/ Nursery	Other	Total	Farm Cash Receipts
	$ thousand										
	Unadjusted										
1996	305,846	165,638	219,534	215,423	906,441	179,599	56,173	263,276	268,080	767,128	1,705,786
1997	322,945	199,877	232,216	201,448	956,486	148,885	82,670	287,856	229,417	748,828	1,738,871
1998	333,450	214,946	240,948	201,494	990,838	153,388	90,037	301,341	244,873	789,639	1,814,289
1999	340,031	216,300	239,581	232,155	1,028,067	167,082	123,731	300,769	245,525	837,107	1,905,986
2000	336,977	242,422	247,319	273,434	1,100,152	160,591	136,936	377,167	235,049	909,743	2,048,439
2001	364,478	265,941	260,897	279,450	1,170,766	154,782	163,835	394,354	280,866	993,837	2,224,466
2002	368,630	237,056	257,753	266,186	1,129,625	173,978	180,247	423,694	256,525	1,034,444	2,194,984
2003	393,102	160,624	273,039	254,821	1,081,586	215,496	226,209	459,244	241,335	1,142,284	2,283,276
2004	391,731	153,473	228,146	240,151	1,013,501	239,330	251,117	465,246	246,311	1,202,004	2,403,057
2005	400,632	199,482	306,837	278,642	1,185,593	220,254	231,225	398,465	249,412	1,099,356	2,405,177
2006	395,346	201,617	291,699	267,036	1,155,698	212,481	236,457	401,656	221,765	1,072,359	2,333,203
2007	424,247	199,976	316,410	228,961	1,169,594	233,590	201,625	404,375	252,505	1,092,095	2,362,240
Q1-06	101,403	39,064	74,385	59,620	274,472	20,795	17,699	100,412	47,653	186,559	491,700
Q2-06	99,642	33,211	74,020	52,109	258,982	30,090	105,586	196,067	34,765	366,508	648,667
Q3-06	95,521	42,615	71,477	62,668	272,281	78,740	81,033	29,160	74,095	263,028	557,880
Q4-06	98,780	86,727	71,817	92,639	349,963	82,856	32,139	76,017	65,252	256,264	634,956
Q1-07	103,048	46,835	72,884	50,387	273,154	20,365	14,640	101,091	48,738	184,834	493,205
Q2-07	106,074	34,911	80,488	43,447	264,920	27,225	89,032	197,394	36,105	349,756	644,239
Q3-07	105,414	36,971	81,848	56,070	280,303	97,537	69,918	29,357	77,454	274,266	567,951
Q4-07	109,711	81,259	81,190	79,057	351,217	88,463	28,035	76,533	90,208	283,239	656,845
Q1-08	-	-	-	-	-	-	-	-	-	-	-
Q2-08	-	-	-	-	-	-	-	-	-	-	-
Q3-08	-	-	-	-	-	-	-	-	-	-	-
Q4-08	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 424,247	t 199,976	t 316,410	t 228,961	t 1,169,594	t 233,590	t 201,625	t 404,375	t 252,505	t 1,092,095	t 2,362,240
% change	7.3	-0.8	8.5	-14.3	1.2	9.9	-14.7	0.7	13.9	1.8	1.2
Last 4 quarters	424,247	199,976	316,410	228,961	1,169,594	233,590	201,625	404,375	252,505	1,092,095	2,362,240
Previous 4	395,346	201,617	291,699	267,036	1,155,698	212,481	236,457	401,656	221,765	1,072,359	2,333,203
% change	7.3	-0.8	8.5	-14.3	1.2	9.9	-14.7	0.7	13.9	1.8	1.2
% ch. year ago	11.1	-6.3	13.1	-14.7	0.4	6.7	-12.8	0.7	38.6	10.5	3.4
% ch. prev qtr	4.1	119.8	-0.8	41.0	25.3	-11.3	-59.9	160.7	20.2	3.3	15.7

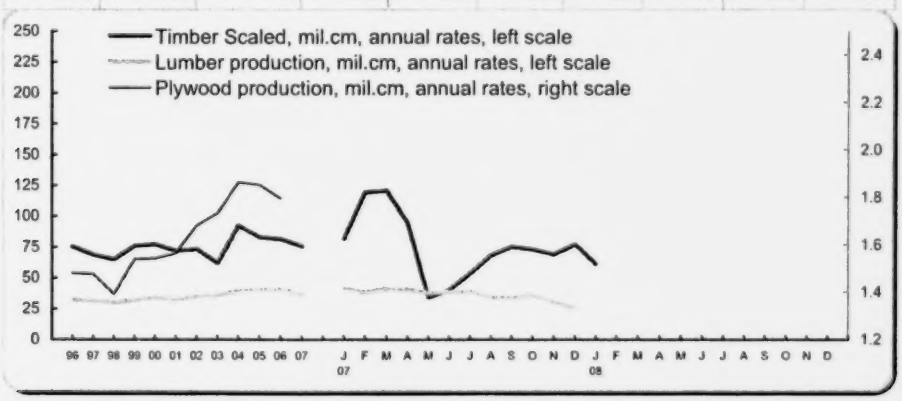




8 Forestry & Fibre

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada.
Pulp and Paper/Pulp and Paper Products Council.

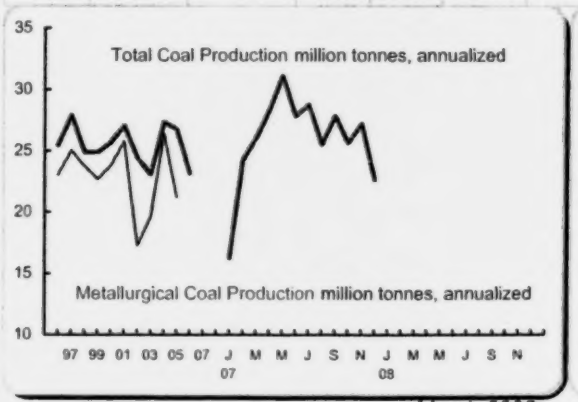
		Production					Shipments			
	Timber Scaled	Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
Period	Cubic metres (000s)		Cubic metres	Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
2004	92,361	39,879.3	1,863,057	1,144	1,843	2,987	4,724	1,135	1,841	7,698
2005	83,134	41,012.9	1,852,861	1,068	1,869	2,937	4,932	1,076	1,877	7,887
2006	81,526	41,050.7	1,794,769	1,058	1,941	2,999	4,736	1,059	1,960	7,756
2007	75,557	36,677.3	-	833	1,914	2,747	4,717	846	1,917	7,181
Jan-06	7,933	3,822.7	170,242	93	163	256	427	86	150	664
Feb-06	9,858	3,463.7	145,706	89	149	238	418	89	149	656
Mar-06	10,169	3,783.6	158,070	87	170	257	388	98	182	667
Apr-06	9,551	3,673.2	163,817	89	165	254	391	85	151	627
May-06	2,496	3,357.8	147,854	84	167	251	380	85	175	641
Jun-06	3,391	3,359.7	139,026	95	155	250	428	96	168	692
Jul-06	4,013	3,516.3	145,679	88	164	252	381	80	164	626
Aug-06	5,495	3,311.0	143,224	86	163	249	402	95	169	666
Sep-06	7,425	3,304.6	146,236	85	162	247	421	80	164	664
Oct-06	6,281	3,614.4	167,162	86	168	254	408	81	172	661
Nov-06	6,992	3,178.8	140,903	84	159	243	337	84	158	579
Dec-06	7,922	2,664.9	126,850	92	156	248	355	100	158	613
Jan-07	6,829	3,467.8	X	78	154	232	415	74	161	650
Feb-07	9,954	3,215.9	X	78	157	235	392	71	148	611
Mar-07	10,070	3,438.5	X	90	162	252	365	83	167	615
Apr-07	7,863	3,398.8	X	81	160	241	456	92	159	707
May-07	2,823	3,160.1	X	77	160	237	380	87	162	629
Jun-07	3,359	3,224.5	X	83	152	235	363	82	153	298
Jul-07	4,457	3,290.8	X	89	157	246	422	78	156	657
Aug-07	5,684	2,867.1	X	65	167	232	406	67	157	630
Sep-07	6,256	2,844.5	X	32	149	181	355	45	149	549
Oct-07	6,084	3,035.4	X	46	168	214	414	62	179	655
Nov-07	5,760	2,586.8	X	55	173	228	352	51	166	569
Dec-07	6,418	2,147.1	X	59	155	214	397	54	160	611
Jan-08	5,109	-	-	51	165	216	351	50	169	570
Feb-08	-	-	-	-	-	-	-	-	-	-
Mar-08	-	-	-	-	-	-	-	-	-	-
Apr-08	-	-	-	-	-	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 5,109	t 36,677	X	t 51	t 165	t 216	t 351	t 50	t 169	t 570
% change	-25.2	-10.7	X	-34.6	7.1	-6.9	-15.4	-32.4	5.0	-12.3
Last 12 months	73,837	36,677	X	806	1,925	2,731	4,653	822	1,925	7,101
Previous 12	80,422	41,051	1,794,769	1,043	1,932	2,975	4,724	1,047	1,971	7,742
% change	-8.2	-10.7	X	-22.7	-0.4	-8.2	-1.5	-21.5	-2.3	-8.3
% ch. year ago	-25.2	-19.4	X	-34.6	7.1	-6.9	-15.4	-32.4	5.0	-12.3
% ch prev mnth	-20.4	-17.0	X	-13.6	6.5	0.9	-11.6	-7.4	5.6	-6.7

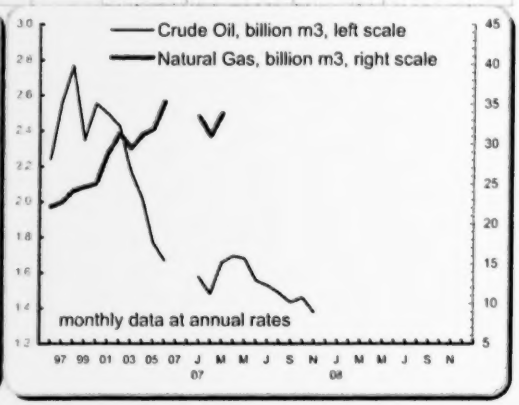


9 Mining and Energy

Coal/Statistics Canada (total) & Min. of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada.

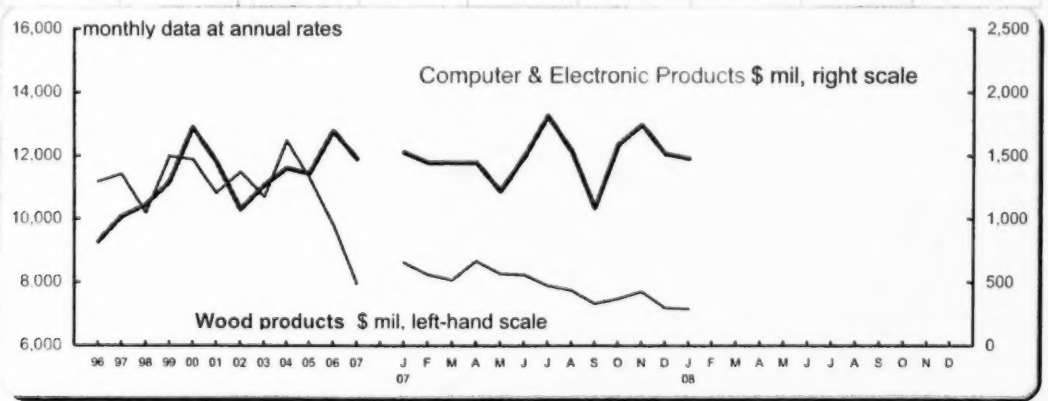
	Coal			Base Metal				Precious Metal		Energy		
	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
Period	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	MW.h
	Unadjusted											
2004	874.3	26,369.1	27,313.0	244.1	2.6	45.0	9.9	20.4	616.8	31,201.3	2,019.0	60,495,613
2005	643.0	21,223.4	26,718.0	289.4	3.7	49.2	7.7	16.7	451.0	31,892.8	1,765.7	67,811,173
2006	-	-	23,161.0	287.6	2.6	32.9	7.1	15.6	354.5	35,291.7	1,670.6	62,021,396
2007	-	-	25,940.0	255.0	2.6	30.4	12.3	12.3	255.8	8,182.3	1,410.4	71,820,184
Jan-06	-	-	2,002.0	21.4	0.3	4.6	0.7	0.9	25.6	2,910.1	140.6	5,521,862
Feb-06	-	-	1,806.0	20.1	-	-	0.7	1.4	45.1	2,654.9	129.4	5,159,023
Mar-06	-	-	2,033.0	25.4	0.4	6.0	0.7	1.7	32.8	2,914.8	138.2	5,314,787
Apr-06	-	-	1,816.0	23.1	-	-	0.6	1.2	22.4	2,938.5	140.0	4,635,925
May-06	-	-	1,818.0	23.3	0.6	5.1	0.6	1.4	37.2	3,218.9	151.9	4,630,200
Jun-06	-	-	1,966.0	24.3	0.1	2.8	0.6	1.4	28.1	3,014.3	141.2	4,645,240
Jul-06	-	-	2,109.0	25.8	0.4	3.0	0.6	1.2	26.9	2,618.0	140.9	5,627,631
Aug-06	-	-	1,723.0	24.3	0.0	0.4	0.5	1.1	22.0	3,086.3	146.2	5,051,712
Sep-06	-	-	1,809.0	24.3	0.2	5.0	0.5	1.6	38.8	2,932.0	137.7	4,318,313
Oct-06	-	-	2,143.0	24.2	0.0	0.4	0.5	1.4	22.4	3,038.1	134.8	4,890,371
Nov-06	-	-	2,104.0	23.4	0.2	4.6	0.5	1.3	20.6	2,807.0	130.6	5,782,157
Dec-06	-	-	1,832.0	27.8	0.3	0.9	0.6	1.3	33.6	3,158.8	139.1	6,444,175
Jan-07	-	-	1,352.0	22.1	0.4	4.7	0.7	0.9	17.3	2,784.4	131.3	6,521,268
Feb-07	-	-	2,022.0	21.8	0.0	0.3	0.5	1.1	29.3	2,583.7	123.5	6,008,106
Mar-07	-	-	2,168.0	23.4	0.3	0.4	0.7	1.3	20.3	2,814.2	138.0	5,831,800
Apr-07	-	-	2,357.0	23.4	0.2	4.3	0.5	1.1	32.9	-	141.1	5,457,585
May-07	-	-	2,593.0	23.0	0.0	0.7	0.6	1.1	28.6	-	139.9	5,572,544
Jun-07	-	-	2,320.0	21.4	0.6	6.1	0.5	1.2	13.4	-	129.7	5,399,418
Jul-07	-	-	2,396.0	18.8	0.0	0.6	0.5	0.8	13.3	-	127.4	6,422,034
Aug-07	-	-	2,125.0	20.6	0.2	3.9	0.5	1.1	21.3	-	123.9	6,357,503
Sep-07	-	-	2,318.0	19.9	0.1	3.6	0.6	1.2	20.8	-	119.4	5,123,138
Oct-07	-	-	2,137.0	20.1	0.0	0.6	0.6	0.9	19.2	-	121.5	6,073,323
Nov-07	-	-	2,265.0	19.4	0.5	4.7	0.6	0.9	22.8	-	114.7	6,224,308
Dec-07	-	-	1,887.0	20.2	0.1	0.7	0.6	0.6	16.5	-	-	6,829,157
Jan-08	-	-	-	14.5	0.4	4.4	0.6	0.7	14.3	-	-	-
Feb-08	-	-	-	-	-	-	-	-	-	-	-	-
Mar-08	-	-	-	-	-	-	-	-	-	-	-	-
Apr-08	-	-	-	-	-	-	-	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 643.0	t 21,223.4	t 25,940.0	t 14.5	t 0.4	t 4.4	t 0.6	t 0.7	t 14.3	t 8,182.3	t 1,410.4	t 71,820,184
% change	-14.1	-3.8	12.0	-34.4	-6.9	-6.4	-16.7	-24.2	-17.3	-3.5	-7.9	15.8
Last 12 months	768.5	25,523.1	25,940.0	246.5	2.5	30.3	6.7	12.0	252.7	34,994.2	1,549.5	71,820,184
Previous 12	847.3	24,768.4	23,161.0	288.1	2.7	32.9	7.1	15.7	347.2	32,878.2	1,674.1	62,021,396
% change	-9.3	3.0	12.0	-14.4	-7.8	-7.9	-5.4	-23.3	-27.2	6.4		15.8
% ch. year ago	-3.7	-6.9	3.0	-34.4	-6.9	-6.4	-16.7	-24.2	-17.3	-3.5	-12.2	6.0
% ch prev mnth	41.5	8.2	-16.7	-28.2	179.3	528.6	-12.7	25.5	-13.3	8.9	-5.6	9.7





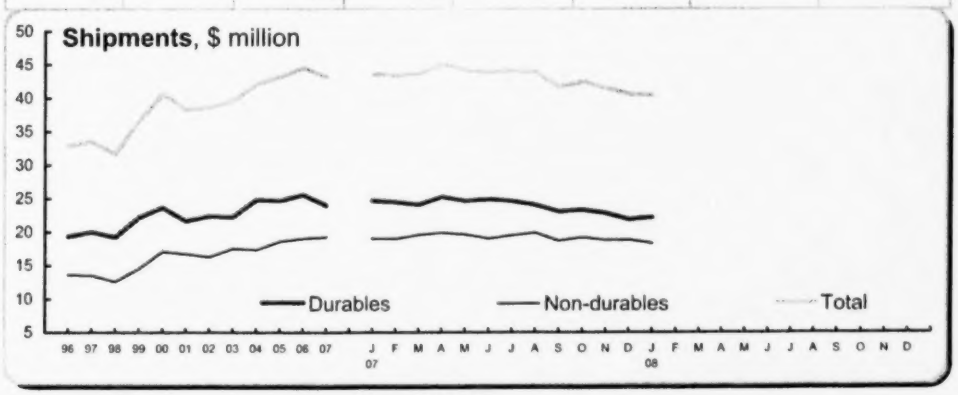
10 Manufacturing — Durables, NAICS based

	Value of Manufactured Shipments (Source: Statistics Canada)								
	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
	$ thousand								
Period	Seasonally Adjusted								
2004	42,146,915	24,814,013	12,471,028	1,435,826	2,021,630	2,021,064	1,398,369	-	1,279,415
2005	43,212,491	24,651,348	11,301,032	1,609,105	2,370,191	2,242,900	1,356,307	-	1,297,293
2006	44,552,522	25,542,330	9,834,598	1,943,540	2,487,441	2,397,138	1,691,276	-	1,505,348
2007	43,162,857	23,936,450	7,957,875	2,012,596	2,693,747	2,347,627	1,472,891	-	1,527,703
Jan-06	3,894,388	2,290,338	979,449	162,471	237,881	209,134	153,821	X	120,574
Feb-06	3,735,844	2,155,156	887,865	158,118	213,887	214,130	134,498	X	120,532
Mar-06	3,772,275	2,189,574	904,728	157,205	226,047	199,410	149,408	X	124,298
Apr-06	3,640,012	2,132,422	879,318	160,173	182,044	219,947	117,332	X	130,641
May-06	3,691,390	2,118,202	829,012	165,165	191,101	204,729	155,780	X	116,210
Jun-06	3,723,760	2,116,772	808,968	167,136	185,909	201,719	175,053	X	121,761
Jul-06	3,633,915	2,097,138	781,616	169,075	205,703	192,481	138,910	X	124,764
Aug-06	3,720,180	2,099,117	774,926	163,703	204,721	183,103	141,688	X	132,653
Sep-06	3,706,654	2,104,936	773,006	161,622	205,228	194,492	144,340	X	130,854
Oct-06	3,718,776	2,101,197	745,101	166,494	218,506	192,968	141,323	X	127,178
Nov-06	3,577,761	2,028,785	729,449	141,994	202,545	193,340	110,441	X	126,671
Dec-06	3,737,549	2,108,682	741,159	170,384	213,867	191,684	128,682	X	129,205
Jan-07	3,638,683	2,057,270	718,378	170,765	209,893	202,177	126,949	X	138,288
Feb-07	3,618,302	2,037,407	686,606	177,326	219,221	199,702	120,262	X	129,326
Mar-07	3,638,388	2,007,109	671,924	176,131	228,296	203,437	120,144	X	132,736
Apr-07	3,757,607	2,102,124	721,933	172,237	248,185	202,369	120,136	X	124,690
May-07	3,684,360	2,052,698	688,687	168,704	250,763	209,219	101,492	X	122,058
Jun-07	3,657,461	2,073,277	685,429	162,073	236,628	205,983	124,145	X	130,726
Jul-07	3,671,332	2,047,026	657,830	159,604	232,977	204,325	151,033	X	129,349
Aug-07	3,656,156	2,000,285	645,019	163,596	229,595	196,506	127,964	X	123,109
Sep-07	3,474,503	1,918,263	609,963	165,505	212,331	177,786	90,327	X	129,030
Oct-07	3,537,086	1,940,650	623,312	165,294	217,065	192,184	132,104	X	121,306
Nov-07	3,459,728	1,897,083	641,723	174,985	216,472	181,591	145,088	X	122,776
Dec-07	3,384,034	1,818,741	598,986	154,773	200,820	176,770	126,092	X	120,395
Jan-08	3,370,233	1,846,833	596,721	149,681	215,549	184,591	122,986	X	113,372
Feb-08	-	-	-	-	-	-	-	-	-
Mar-08	-	-	-	-	-	-	-	-	-
Apr-08	-	-	-	-	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 3,370,233	t 1,846,833	t 596,721	t 149,681	t 215,549	t 184,591	t 122,986	X	t 113,372
% change	-7.4	-10.2	-16.9	-12.3	2.7	-8.7	-3.1	X	-18.0
Last 12 months	42,909,190	23,741,496	7,828,133	1,989,909	2,707,902	2,334,463	1,481,773	X	1,498,873
Previous 12	44,296,799	25,309,251	9,573,526	1,951,834	2,459,451	2,390,180	1,664,404	X	1,523,055
% change	-3.1	-6.2	-18.2	2.0	10.1	-2.3	-11.0	X	-1.6
% ch. year ago	-7.4	-10.2	-16.9	-12.3	2.7	-8.7	-3.1	X	-18.0
% ch prev mnth	-0.4	1.5	-0.4	-3.3	7.3	4.4	-2.5	X	-5.8



11 Manufacturing — Non-Durables, NAICS based

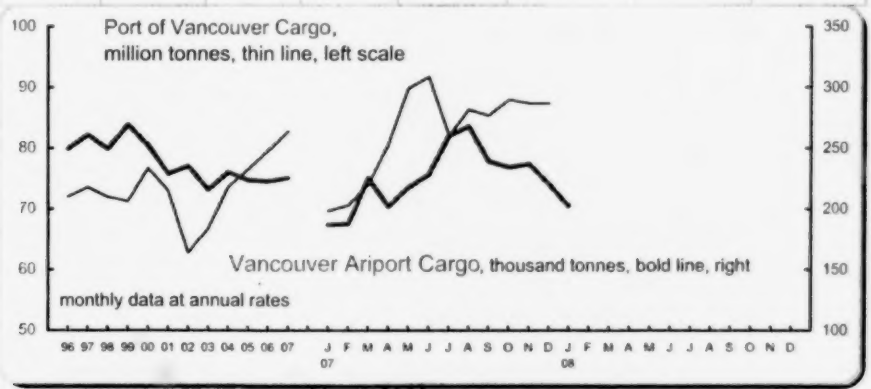
Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)								
	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Clothing	Chemicals	Plastics & Rubber
	$ thousand							
Period	Seasonally Adjusted							
2004	17,332,901	4,910,341	1,103,520	5,834,639	889,678	-	1,439,642	1,228,029
2005	18,561,142	5,325,412	1,197,455	5,613,640	1,010,705	-	1,571,751	1,348,646
2006	19,010,189	5,845,894	1,196,450	5,668,446	965,785	-	1,417,066	1,444,350
2007	19,226,406	5,737,477	1,159,869	5,963,608	913,899	-	1,353,454	1,365,758
Jan-06	1,604,050	473,840	102,044	438,384	90,003	X	149,386	122,031
Feb-06	1,580,688	469,783	102,573	455,242	88,120	X	135,310	117,397
Mar-06	1,582,701	473,957	100,102	491,345	86,117	X	120,819	120,216
Apr-06	1,507,590	474,403	96,610	418,573	84,831	X	120,677	122,045
May-06	1,573,188	477,555	99,654	480,254	91,957	X	115,410	120,404
Jun-06	1,606,988	485,037	98,798	499,219	81,207	X	111,652	119,065
Jul-06	1,536,777	493,302	103,804	438,054	78,372	X	111,531	118,502
Aug-06	1,621,063	480,109	101,947	517,073	78,204	X	113,365	125,046
Sep-06	1,601,718	505,838	97,901	481,872	74,321	X	112,349	123,374
Oct-06	1,617,579	506,991	100,177	488,755	73,785	X	110,721	121,654
Nov-06	1,548,976	496,145	98,728	463,993	68,014	X	107,766	115,824
Dec-06	1,628,867	508,934	94,112	495,682	70,853	X	108,079	118,792
Jan-07	1,581,413	467,173	99,249	503,945	73,816	X	114,236	114,743
Feb-07	1,580,895	469,373	96,448	504,975	76,766	X	111,028	117,337
Mar-07	1,631,279	458,881	91,213	515,407	75,127	X	115,288	115,246
Apr-07	1,655,483	472,717	100,528	530,127	83,189	X	114,775	119,084
May-07	1,631,662	470,353	94,276	521,342	72,820	X	113,470	125,752
Jun-07	1,584,184	466,927	95,298	491,569	76,469	X	108,041	122,331
Jul-07	1,624,306	478,601	95,551	509,192	79,179	X	110,942	115,126
Aug-07	1,655,871	497,678	96,145	522,543	82,236	X	108,773	117,401
Sep-07	1,556,240	488,171	97,436	447,595	73,392	X	106,461	110,124
Oct-07	1,596,436	491,695	100,205	480,547	73,644	X	122,844	106,387
Nov-07	1,562,645	482,363	100,609	461,298	72,896	X	118,493	107,508
Dec-07	1,565,293	487,999	91,627	475,068	76,025	X	115,253	93,474
Jan-08	1,523,400	461,370	98,255	440,822	74,177	X	129,315	109,043
Feb-08	-	-	-	-	-	-	-	-
Mar-08	-	-	-	-	-	-	-	-
Apr-08	-	-	-	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 1,523,400	t 461,370	t 98,255	t 440,822	t 74,177	X	t 129,315	t 109,043
% change	-3.7	-1.2	-1.0	-12.5	0.5	X	13.2	-5.0
Last 12 months	19,167,694	5,726,128	1,157,591	5,900,485	915,920	X	1,374,683	1,358,813
Previous 12	18,987,548	5,839,227	1,193,655	5,734,007	949,597	X	1,381,915	1,437,062
% change	0.9	-1.9	-3.0	2.9	-3.5	X	-0.5	-5.4
% ch. year ago	-3.7	-1.2	-1.0	-12.5	0.5	X	13.2	-5.0
% ch prev mnth	-2.7	-5.5	7.2	-7.2	-2.4	X	12.2	16.7



12 Service Sector — Transportation

All data from respective ports, carriers, & authorities.

	Freight shipments			Passengers			
	Port of Vancouver			Vancouver Airport	BC Ferries		Coquihalla
	Shipping - Cargo Handled			Cargo	Arrivals/	Mainland/Vancouver Island		Hwy Pas'nger
	Foreign	Coastwise	Total	Handled	Departures	Passengers	Vehicles	Vehicles
Period	Thousand tonnes			Tonnes	Thousands	Thousands		
2004	70,289	3,283	73,574	229,913	7,986	11,185	3,797	2,572
2005	72,909	3,573	76,480	223,678	8,348	11,088	3,794	2,620
2006	75,733	3,787	79,521	222,729	8,712	11,118	3,810	2,583
2007	78,495	4,316	82,710	225,351	9,017	10,844	3,893	2,712
Jan-06	5,083	360	5,443	16,514	624	591	222	107
Feb-06	5,931	259	6,190	15,825	616	578	219	107
Mar-06	6,237	267	6,503	18,711	706	781	284	162
Apr-06	6,042	299	6,341	17,546	650	869	309	207
May-06	6,182	350	6,532	18,005	744	944	319	238
Jun-06	6,844	310	7,154	18,859	778	1,007	342	251
Jul-06	6,049	420	6,469	20,163	882	1,431	440	375
Aug-06	6,490	355	6,846	21,433	926	1,563	485	405
Sep-06	6,970	337	7,308	18,777	753	1,027	356	278
Oct-06	7,201	318	7,519	18,890	715	873	311	221
Nov-06	6,044	214	6,258	19,444	616	650	240	107
Dec-06	6,660	298	6,958	18,562	704	804	283	127
Jan-07	5,440	363	5,803	15,569	652	588	223	99
Feb-07	5,591	290	5,881	15,622	624	590	227	116
Mar-07	5,810	346	6,156	18,772	715	799	291	180
Apr-07	6,371	345	6,716	16,801	698	858	310	214
May-07	7,189	393	7,482	18,098	763	969	333	247
Jun-07	7,266	376	7,642	19,015	790	1,038	354	266
Jul-07	6,454	384	6,838	21,673	878	1,426	448	385
Aug-07	6,812	379	7,191	22,314	945	1,575	491	436
Sep-07	6,757	355	7,112	19,912	787	1,051	368	279
Oct-07	6,931	399	7,329	19,512	757	842	305	209
Nov-07	6,927	353	7,280	19,725	675	691	261	138
Dec-07	6,947	333	7,280	18,338	732	417	282	145
Jan-08	-	-	-	16,827	711	578	221	106
Feb-08	-	-	-	-	-	611	234	86
Mar-08	-	-	-	-	-	-	-	-
Apr-08	-	-	-	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 78,495	t 4,316	t 82,710	t 16,827	t 711	t 1,189	t 455	t 192
% change	3.6	14.0	4.0	8.1	9.0	0.9	1.1	-10.8
Last 12 months	78,495	4,316	82,710	226,609	9,076	10,855	3,898	2,689
Previous 12	75,733	3,787	79,521	221,784	8,741	11,127	3,819	2,584
% change	3.6	14.0	4.0	2.2	3.8	-2.4	2.1	4.1
% ch. year ago	4.3	11.7	4.6	8.1	9.0	3.6	3.1	-26.2
% ch prev mnth	0.3	-5.7	0.0	-8.2	-2.9	5.7	5.9	-19.2

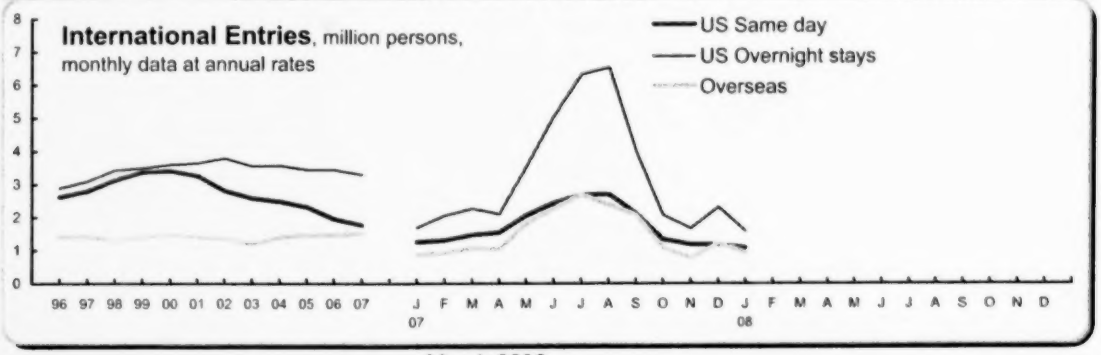


13 Service Sector — Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports.

Tourism Room Revenue, BC Stats.

	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel	Trade & Convention Delegate days		Tourism	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total			Occup'cy Rate	Victoria	Vancouver	Room Revenue	Transborder	Interntl
Period	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
2004	2,477,569	3,561,526	6,039,095	1,408,654	7,447,749	61.3	105,581	249,553	1,592,176	3,965	3,775
2005	2,314,469	3,436,486	5,750,955	1,473,833	7,224,788	63.9	69,539	201,250	1,690,095	4,106	3,965
2006	1,944,560	3,435,243	5,379,803	1,466,148	6,845,951	65.7	-	-	1,822,164	4,252	3,959
2007	1,766,852	3,295,132	5,061,984	1,514,842	6,576,826	67.0	-	-	1,839,439	4,361	4,117
Jan-06	127,859	142,673	270,532	70,231	340,763	48.5	-	-	144,472	308	302
Feb-06	119,286	167,892	287,178	70,310	357,488	58.7	-	-	141,515	303	257
Mar-06	136,143	191,110	327,253	83,001	410,254	64.8	-	-	144,307	353	307
Apr-06	142,975	198,141	341,116	92,424	433,540	63.1	-	-	147,476	317	301
May-06	175,788	288,661	464,449	145,865	610,314	71.3	-	-	153,254	346	323
Jun-06	214,726	420,400	635,126	180,342	815,468	75.9	-	-	156,535	386	369
Jul-06	239,676	578,616	818,292	214,860	1,033,152	80.1	-	-	154,490	473	428
Aug-06	230,598	552,662	783,260	192,688	975,948	81.9	-	-	153,989	477	439
Sep-06	190,350	361,695	552,045	164,381	716,426	76.0	-	-	153,824	363	366
Oct-06	135,441	176,542	311,983	92,799	404,782	64.2	-	-	156,692	297	312
Nov-06	108,013	144,965	252,978	63,441	316,419	54.8	-	-	159,005	279	255
Dec-06	123,705	211,886	335,591	95,806	431,397	48.9	-	-	156,606	352	302
Jan-07	104,451	140,370	244,821	72,476	317,297	50.8	-	-	164,525	344	305
Feb-07	108,332	171,121	279,453	77,576	357,029	60.6	-	-	159,176	308	275
Mar-07	122,661	188,022	310,683	89,056	399,739	67.1	-	-	163,388	374	325
Apr-07	128,439	174,366	302,805	86,819	389,624	64.7	-	-	163,278	326	297
May-07	170,490	293,394	463,884	151,933	615,817	72.4	-	-	162,495	353	330
Jun-07	202,566	422,098	624,664	188,776	813,440	76.7	-	-	163,989	398	374
Jul-07	223,240	527,212	750,452	223,537	973,989	79.6	-	-	161,482	464	445
Aug-07	224,297	543,941	768,238	197,376	965,614	83.2	-	-	162,774	485	458
Sep-07	175,709	332,421	508,130	172,091	680,221	77.3	-	-	164,478	365	381
Oct-07	110,775	171,981	282,756	89,706	372,462	66.2	-	-	167,442	297	318
Nov-07	98,228	138,434	236,662	64,615	301,277	56.1	-	-	168,017	295	277
Dec-07	97,664	191,772	289,436	100,881	390,317	49.3	-	-	-	352	333
Jan-08	89,515	131,581	221,096	78,292	299,388	-	-	-	-	352	358
Feb-08	-	-	-	-	-	-	-	-	-	-	-
Mar-08	-	-	-	-	-	-	-	-	-	-	-
Apr-08	-	-	-	-	-	-	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 308,088	t (86,992)	t 221,096	t 78,292	t 299,388	a 67.0	t 69,539	t 201,250	t 1,801,044	t 352	t 358
% change	-9.2	-8.0	-9.7	8.0	-5.6	2.0	-6.4	-1.1	8.1	2.3	17.2
Last 12 months	1,751,916	3,286,343	5,038,259	1,520,658	6,558,917	67.0	100,836	247,216	1,957,650	4,369	4,170
Previous 12	1,921,152	3,432,940	5,354,092	1,468,393	6,822,485	65.7	113,184	243,145	1,813,516	4,289	3,962
% change	-8.8	-4.3	-5.9	3.6	-3.9	2.0	-10.9	1.7	7.9	1.9	
% ch. year ago	-11.9	-6.5	-9.7	8.0	-5.6	0.8	104.2	44.9	5.7	2.3	17.2
% ch prev mnth	-14.1	-33.7	-23.6	-22.4	-23.3	-12.1	690.7	671.3	0.3	0.1	7.5



14 Money and Markets

All series as maintained by the Bank of Canada.

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage Five year Rate	Conventional Mortgage One year Rate	US Federal Funds	Average Noon Spot Rate-US$	CERI - C$ Effective Exch. Rate
Period	$	1975=1000	%					$ Can	1992=100
2004	10,326.0	8,646.1	2.50	4.00	6.23	4.59	1.39	1.3013	94.12
2005	10,529.1	10,162.3	2.92	4.42	5.99	5.06	3.25	1.2114	100.97
2006	11,472.1	12,081.5	4.31	5.81	6.66	6.28	4.98	1.1343	107.88
2007	13,198.0	13,700.0	4.60	6.10	7.07	6.90	5.02	1.0740	113.13
Jan-06	10,864.9	11,945.6	3.75	5.25	6.30	5.80	4.26	1.1573	106.05
Feb-06	10,993.4	11,688.3	3.75	5.25	6.45	5.85	4.49	1.1489	107.11
Mar-06	11,109.3	12,110.6	4.00	5.50	6.45	6.05	4.70	1.1574	106.32
Apr-06	11,367.1	12,204.2	4.25	5.75	6.75	6.25	4.74	1.1438	107.38
May-06	11,168.3	11,744.5	4.50	6.00	6.75	6.25	5.01	1.1095	109.85
Jun-06	11,150.2	11,612.9	4.50	6.00	6.95	6.60	5.00	1.1138	109.84
Jul-06	11,185.7	11,831.0	4.50	6.00	6.95	6.60	5.24	1.1292	108.31
Aug-06	11,381.2	12,073.8	4.50	6.00	6.85	6.40	5.25	1.1183	109.05
Sep-06	11,679.1	11,761.3	4.50	6.00	6.70	6.40	5.27	1.1162	109.51
Oct-06	12,080.7	12,344.6	4.50	6.00	6.80	6.40	5.24	1.1286	108.39
Nov-06	12,221.9	12,752.4	4.50	6.00	6.55	6.40	5.26	1.1362	107.33
Dec-06	12,463.2	12,908.4	4.50	6.00	6.45	6.30	5.24	1.1530	105.36
Jan-07	12,621.7	13,034.1	4.50	6.00	6.65	6.50	5.27	1.1759	103.69
Feb-07	12,268.6	13,045.0	4.50	6.00	6.65	6.50	5.28	1.1707	104.06
Mar-07	12,354.3	13,165.5	4.50	6.00	6.49	6.40	5.26	1.1682	104.06
Apr-07	13,062.9	13,416.7	4.50	6.00	6.64	6.60	5.23	1.1343	106.88
May-07	13,627.6	14,056.8	4.50	6.00	7.14	6.85	5.28	1.0949	110.85
Jun-07	13,408.6	13,906.6	4.50	6.00	7.24	7.05	5.25	1.0652	114.05
Jul-07	13,212.0	13,868.6	4.75	6.25	7.24	7.05	5.26	1.0503	115.19
Aug-07	13,357.7	13,660.5	4.75	6.25	7.24	7.05	5.11	1.0582	114.36
Sep-07	13,895.6	14,098.9	4.75	6.25	7.19	7.05	4.78	1.0254	117.51
Oct-07	13,930.0	14,625.0	4.75	6.25	7.44	7.25	4.78	0.9752	123.33
Nov-07	13,371.7	13,689.1	4.75	6.25	7.39	7.20	4.53	0.9671	123.93
Dec-07	13,264.8	13,833.1	4.50	6.00	7.54	7.35	4.25	1.0031	119.67
Jan-08	12,650.4	13,155.1	4.25	5.75	7.39	7.35	3.50	1.0111	118.30
Feb-08	12,266.4	13,582.7	4.25	5.75	7.29	7.25	2.97	0.9991	119.44
Mar-08	-	-	-	-	-	-	-	-	-
Apr-08	-	-	-	-	-	-	-	-	-
May-08	-	-	-	-	-	-	-	-	-
Jun-08	-	-	-	-	-	-	-	-	-
Jul-08	-	-	-	-	-	-	-	-	-
Aug-08	-	-	-	-	-	-	-	-	-
Sep-08	-	-	-	-	-	-	-	-	-
Oct-08	-	-	-	-	-	-	-	-	-
Nov-08	-	-	-	-	-	-	-	-	-
Dec-08	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 12,458.4	a 13,368.9	a 4.25	a 5.75	a 7.34	a 7.30	a 3.24	a 1.0051	a 118.87
% change	0.1	2.5	-5.6	-4.2	10.4	12.3	-38.7	-14.3	14.4
Last 12 months	13,200.2	13,754.9	4.56	6.06	7.19	7.04	4.68	1.0460	115.63
Previous 12	11,724.8	12,285.2	4.44	5.94	6.71	6.39	5.13	1.1377	107.42
% change	12.6	12.0	2.8	2.1	7.1	10.2	-8.6	-8.1	7.6
% ch. year ago	0.0	4.1	-5.6	-4.2	9.6	11.5	-43.7	-14.7	14.8
% ch prev mnth	-3.0	3.3	0.0	0.0	-1.4	-1.4	-15.1	-1.2	1.0